



**SPARTA CAPITAL LTD. ANNOUNCES ENTERING INTO DEFINITIVE AGREEMENTS FOR
LARGE SCALE RETROFIT PROJECTS BY ITS ILLUMINERIS DIVISION**

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CALGARY, ALBERTA - May 2, 2017 - Sparta Capital Ltd. (TSXV: SAY.V) (the “Corporation” or “Sparta”) announces that its Illumineris™ division has entered into two LED lighting retrofit contracts that will generate revenues of approximately CDN \$700,000.00 (the “Retrofits” and each a “Retrofit”). This is on the heels of completing another successful lighting retrofit project in the Midwestern United States; a contract that brought in revenues of approximately US \$300,000.00.

In connection with one of the Retrofits, Illumineris work crews will spend approximately one month this summer at a large steel fabrication facility in the Greater Toronto Area upgrading their lighting systems with Illumineris’ high-quality energy-efficient lighting systems. Combined with the new lighting, Illumineris will be installing their wireless energy management system, allowing the client to more finitely program and monitor their lighting requirements, significantly reducing energy consumption. Concurrently, Illumineris will begin work on the other Retrofit, for an international specialty industrial company headquartered in the United States, a project that is expected to take just over one month to complete.

Large factory operations can see substantial savings on their energy bills with a comprehensive lighting retrofit. Further savings can be achieved with the introduction of the Illumineris’ wireless energy management system that includes light management and motion sensor technology along with many other energy-saving algorithms.

“What makes projects of this size exciting is that they generally open the door to more business with the client as we become their trusted energy advisor. Especially when operations managers start talking about the savings and overall improvement in light levels,” said Ward Sullivan, Managing Director of Illumineris.

Additionally, Illumineris has come to an agreement in principal with a major Canadian distributor of LED lighting products, which is a key relationship in the process of establishing Illumineris as a top tier solutions provider in the Canadian market. This arrangement will cater primarily to the contractor and engineering markets.

About Illumineris - www.Illumineris.com

Illumineris™ offers comprehensive energy assessments of buildings, provides real-time energy data, and can offer, as well as implement, a wide range of energy capturing and optimization technologies. These technologies range from wireless smart metering to VPN-controlled LED’s, which lower its customers’ carbon footprint. An important

facet of the Illumineris energy management profile is safety. The company distributes Jessup Manufacturing (McHenry, Illinois) Glo Brite® photoluminescent (PL) safety products, including exit signs and egress pathway marking systems. The Jessup PL products can be found across North America, including in Sobeys grocery stores, the Bank of Canada Building in Ottawa, Brampton RBC, and Toronto Union Station. Jessup and Illumineris' advancements in Canada and the United States led to the approval of the Glo Brite® "Pictogram", "Exit" and "Sortie" signs in all North American building and fire codes.

About Sparta - www.spartacapital.com

Sparta Capital Ltd. is a company that owns or holds a controlling interest in a network of independent businesses that supply energy saving technologies designed to reduce energy inefficiencies, achieve reduced emissions and increase operating efficiencies in various industries. Through a network of majority and wholly owned companies, Sparta's independent businesses provide a wide range of specialized energy capturing, converting, optimizing and related services to the commercial sector. Sparta provides capital, technical and engineering expertise, legal support, financial and accounting knowledge, strategic planning and other shared services to its independent businesses.

Sparta is a publicly traded company listed on the TSX Venture Exchange under the symbol "SAY". Additional information is available on our website at www.spartacapital.com or on SEDAR at www.sedar.com.

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