



**Sparta Capital Ltd. Announces Acquisition and Financing of Property by its  
ReECO Tech™ Property Conversions Division**

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Calgary, Alberta ([FSCwire](#)) – May 24, 2018 - Sparta Capital Ltd. (TSXV: SAY) (the “**Corporation**” or “**Sparta**”) is pleased to announce that its Re-ECO Tech™ Property Conversions Ltd. (“ReECO Tech™”) has completed the acquisition and refinancing of a residential development property in Picton, Ontario (the “**Property**”). The Property was purchased for \$6,525,000.00 and is being refinanced with a new mortgage in the principal amount of \$5,170,000.00 with an institutional lender at industry standard rates and terms. The Property has draft plan of subdivision approval for approximately 220 single family homes that back onto a 440 acre conservation area, yet is just a 10-minute walk from downtown. The ReECO Tech™ vision is to develop an environmentally responsible community utilizing various efficient technologies offered under the Sparta Group of Companies’ umbrella.

“Decisions made during the development of communities from materials and HVAC to forms of energy and structure orientation can all help improve energy efficiency while reducing greenhouse gas emissions. We hope this division of our company will give us the opportunity to demonstrate how engineering in small changes up front can result in big future benefits. The fact that we are planning to transform a decommissioned WWII military property into a smart community nestled against the picturesque MaCaulay Mountain with easy access to 40 wineries and just a short drive from the Sandbanks is very exciting,” said John O’Bireck, President of Sparta Capital Ltd.

ReECO Tech™ is a newly formed property development division created to utilize earnings and to implement the technologies from other Sparta divisions into environmentally responsible community developments. The vision is to use best landscaping practices, fully integrated smart home technologies, and other sustainable design applications with the intention of safeguarding homeowners from rising energy costs.

Net zero homes are a way for people concerned about their carbon footprint to take the next step to saving energy. The Canadian Home Builders’ Association describes these homes as up to 80 percent more energy efficient than traditional homes. Interest in this type of building is growing not only because net zero home construction is able to protect the homeowner from future energy price increases but also because it can improve air quality – an appealing prospect for allergy and asthma sufferers. Market research firm, Lux Research estimates that zero energy buildings and near-zero energy buildings will grow to be a 1.3 trillion-dollar market globally by 2025.

**About ReECO Tech™:**

ReECO Tech™ is the collective term for a group of conversion technology companies that collect waste materials with a focus on converting such waste streams into new usable forms while helping develop environmentally sustainable economies. ReECO provides a viable option for helping manufacturers reduce waste, save resources, save money and lower their carbon footprint.

**About Sparta:**

Sparta Capital Ltd. is a company that owns or holds a controlling interest in a network of independent businesses that supply energy saving technologies designed to reduce energy inefficiencies, achieve reduced emissions and increase operating efficiencies in various industries. Sparta's network of independent businesses provide a wide range of specialized energy capturing, converting, optimizing and related services to the commercial sector. Sparta provides capital, technical and engineering expertise, legal support, financial and accounting knowledge, strategic planning and other shared services to its independent businesses.

Sparta is a publicly-traded company listed on the TSX Venture Exchange under the symbol "SAY". Additional information is available on our website at [www.spartacapital.com](http://www.spartacapital.com) or on SEDAR at [www.sedar.com](http://www.sedar.com).

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*These include, but are not limited to, the failure to obtain necessary regulatory approvals, necessary financing and risks associated with the environmental technologies industry in general. All forward-looking statements contained in this news release are expressly qualified by this cautionary statement.*

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